

ENTERPRISE ZONE JOB CREATION GRANT – STATE

SUMMARY

1. Businesses within the Enterprise Zone boundary will receive up to \$500 per year for a period of 5 years for each net new permanent, full-time position earning at least 175% of the Federal minimum wage with health benefits. (The grant increases to \$800 per year for full-time positions earning at least 200% of the Federal minimum wage with health benefits.)
2. Businesses must create at least four net new permanent full-time positions to qualify.
3. Retail, personal service, or food and beverage positions are excluded.

APPLICATION PROCESS

1. Complete online application form provided by Virginia Department of Housing and Community Development at <https://www.dhcd.virginia.gov/vez>.
2. The Town Economic Development office is available to provide assistance with the application process.
3. The grant request must be made by April 1 in the year after the jobs are added as listed in the application.

TOWN INVOLVEMENT

The Town administers the local zone (#12) within the statewide Enterprise Zone program.